

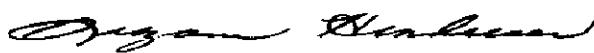
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Tarrant County Texas

Official Public Records

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CORRECTION OF OIL AND GAS LEASE

("Correction")

THE STATE OF TEXAS

§

COUNTY OF TARRANT

§

KNOW ALL MEN BY THESE PRESENTS:

**"Lessor": Clarus Investment 6, LLC, a Delaware limited liability company, by and through Ian Formigle, CEO and President of Clarus Property Ventures, Inc., a Delaware Corporation, *manager*
1111 SW Broadway
Portland, Oregon 97205**

**"Lessee": Carrizo Oil & Gas, Inc.
1000 Louisiana Street, Suite 1500
Houston, Texas 77002**

Effective Date: April 3, 2008

WHEREAS, Lessor entered into that certain Oil and Gas Lease (the "Lease") dated April 3, 2008, recorded in Document Number D208220878 of the Real Property Records of Tarrant County, Texas, covering 2.491 acres of land ("Land") out of the J. Hyden Survey, A-712, more fully described below, as follows:

Being 2.491 acres of land, more or less, more fully described as Lot 14R-1, of J. Hyden Addition to the City of Arlington, J. Hyden Survey, A-712, Tarrant County, Texas, more particularly described in certain conveyance dated January 1, 2007 between GPI Park Ridge, Ltd., a Texas limited partnership, as Grantor, and Clarus Investment 6, LLC, a Delaware limited liability company, as Grantee, recorded in Instrument Number D207002800 of the Real Property Records of Tarrant County, Texas.

WHEREAS, the Lease was mistakenly executed on behalf of the Limited Liability Company, named above as the Lessor, by Ian Formigle in his individual capacity. Lessor and Lessee intended the Lease to be executed by Ian Formigle in his capacity as CEO and President of Clarus Property Ventures, Inc. the manager of the Limited Liability Company named above as the Lessor. It is the desire of the Lessor, by executing this Correction of Oil and Gas Lease, to properly execute and correct the Lease.

NOW THEREFORE, For Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lessor does hereby lease and let the Land to Lessee under the same terms, conditions, and provisions as those stated in the Lease and, Lessor does furthermore hereby correct, ratify, adopt and confirm the Lease by executing this Correction of Oil and Gas Lease and delivering it to the Lessee with the same effect as if the Lease had originally been executed in the manner and in the capacities as those set forth below.

This Correction shall extend to and be binding upon both the Lessor and Lessee, and their respective heirs, executors, administrators, successors, and assigns. Except as stated in this Correction, the Lease shall continue in full force and effect as to all of its other terms and provisions. The Lease shall be binding for all purposes on Lessor and Lessee and their respective heirs, personal representatives, successors, and assigns.

[The rest of this page has been intentionally left blank.]

This Correction is executed by Lessor as of the date of the acknowledgement set forth below, but shall be effective as of the Effective Date stated above.

Lessor:

**Clarus Investment 6, LLC,
a Delaware limited liability company**

By: Clarus Property Ventures, Inc., a Delaware Corporation, Manager


By: Ian Formigle, CEO and President

Acknowledgement

STATE OF TEXAS
COUNTY OF TARRANT

This instrument was acknowledged before me on this the 24th day of November, 2009 by Ian Formigle, as CEO and President of Clarus Property Ventures, Inc., *manager* of Clarus Investment 6, LLC on behalf of the Limited Liability Company.

My Commission Expires:

July 29, 2012



